

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:

SB 396

Version:

INT

Author:

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Date:

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Fiscal Analysis

SB 396 provides that any establishment that uses monies provided by the Research Support Revolving Fund shall enter into a binding commitment to provide information outlined in the measure on an annual basis for the duration of funding and the following year. Such information shall include employment levels, additional funds raised, payroll data, gross sales or revenue resulting from the research, and relevant industry sector information. Taken together with SB 209, SB 214, and SB 396, OCAST has determined that the best way to complete the tasks legislated in the bills would be to hire a new employee who could make these reports and any other data needed to support the outcomes or results their entire position. As such, the total fiscal impact for the combined bills would be:

\$90,000 salary for FTE (low end)

\$18,000 for benefits

\$5000 for space, equipment, software and survey supplies.

Total cost: \$113,000.

FY'24 Impact: See comments

Full Year Impact: See comments

Prepared by: Oklahoma Center for the Advancement of Science and Technology